

GROUP AND PARENT COMPANY UNAUDITED STATEMENT OF CASHFLOW
THREE MONTH PERIOD ENDED 31 MARCH 2009

	<u>Note</u>	GROUP		PARENT COMPANY	
		2009	2008	2009	2008
		(RO '000)	(RO '000)	(RO '000)	(RO '000)
Operating activities					
Profit for the period		5,320	7,724	9,738	5,736
Adjustments for:					
Depreciation		383	360	18	11
Provision for impairment of unquoted investments		-	-	-	-
Release from provision for impairment of an investment		-	-	-	-
Allowance for loan impairment		330	502	-	-
Release from allowance for loan impairment		(252)	(2,131)	-	-
Loss on sale of fixed assets		-	4	-	-
Non – Controlling interests (net)		(3,890)	(1,274)	-	-
Taxation		793	975	-	-
Operating profit before changes in operating assets and liabilities:		2,684	6,160	9,756	5,747
Loans and advances to customers		(26,432)	(41,948)	-	-
Other assets		3,728	1,042	(310)	(491)
Current, deposit and other accounts		(52,901)	83,186	-	-
Other liabilities		8,648	6,003	236	(159)
Taxation paid		(3,545)	(2,437)	-	-
Net cash (used in)/from operating activities		(67,818)	52,006	9,682	5,097
Investing activities					
Subscription to rights issue of banking subsidiary		-	-	(6,119)	(3,570)
Investments in associates		160	267	-	-
Investment securities		2,985	(424)	301	1,733
Investment property		(2,427)	-	(2,427)	-
Investment in property and equipment		(493)	(558)	(8)	(1)
Net cash from/(used in) investing activities		225	(715)	(8,253)	(1,838)
Net (decrease) / increase in cash and short term funds		(67,593)	51,291	1,429	3,259
Cash and short term funds at 1 January		171,621	204,281	(6,357)	(10,495)
Cash and short term funds at 31 March	14	104,028	255,572	(4,928)	(7,236)

The accompanying notes on pages 8 to 23 form an integral part of these interim financial statements.



OMAN ARAB BANK SAOC
UNAUDITED STATEMENT OF CASH FLOWS
FOR THE THREE MONTH PERIOD ENDED 31 MARCH 2009

	31-Mar-09	31-Mar-08
Operating activities	RO 000	RO 000
Profit before taxation	6,846	8,195
Adjustments:		
Depreciation	376	349
Allowance for loan impairment	330	502
Recoveries /release from allowance for loan impairment	(252)	(2,131)
Profit on sale of fixed assets	-	4
Income from investments held-to-maturity	(123)	(170)
Changes in fair value of investments at fair value through profit or loss	90	536
Cash flows from operating profit before changes in operating assets & liabilities	7,267	7,285
Net changes in:		
Loans and advances	(23,932)	(40,112)
Investments at fair value through profit or loss	(306)	-
Other assets	4,054	1,760
Customers' deposits	(30,800)	90,048
Other liabilities	8,413	6,185
Cash from operating activities	(35,304)	65,166
Tax paid	(3,545)	(2,437)
Net cash from operating activities	(38,849)	62,729
Investing activities		
Purchase of property & equipment	(495)	(566)
Proceeds from sale of property & equipment	-	10
Purchase of investment available for sale	(4,000)	-
Purchase of investments held- to- maturity	-	(6,379)
Sale or maturities of investments held- to- maturity	6,375	3,399
Income from investments held- to- maturity	123	170
Net cash (used in) investing activities	2,003	(3,366)
Financing activities		
Proceeds from issue of share capital	12,000	7,000
Dividends paid	(20,000)	(9,600)
Net cash (used in) financing activities	(8,000)	(2,600)
Net increase in cash and cash equivalents	(44,846)	56,763
Cash and cash equivalents at the beginning of the period	153,722	207,955
Cash and cash equivalents at the end of the period	108,876	264,718
Cash and cash equivalents comprise:		
Cash and balances with Central Bank of Oman	34,546	67,421
Less: Restricted deposits	(935)	(935)
Net Cash and balances with Central Bank of Oman	33,611	66,486
Deposits with Banks	28,009	23,858
Less : Due to Banks	(11,744)	(16,626)
Certificates of deposit	59,000	191,000
Cash and cash equivalents at the end of the period	108,876	264,718



OMAN INVESTMENT SERVICES SAOC

UN-AUDITED CASH FLOW STATEMENT FOR THE FIRST QUARTER ENDED 31 MARCH 2009

	Note	2009 RO	2008 RO
Operating activities			
(Loss) / Profit for the period		(114,031)	179,360
Adjustments for:			
Depreciation		127	135
End of service benefits expense		300	269
Realised loss /(gain)		108,750	(43,277)
Unrealised loss /(gain)		<u>10,537</u>	<u>(111,451)</u>
Operating profit before working capital changes		<u>5,683</u>	<u>25,036</u>
Changes in working capital:			
(Decrease)/Increase in due to related party		(13,795)	20
Receivables and prepayments		(12,140)	(24,963)
Payables and accruals		<u>(1,028)</u>	<u>(12,111)</u>
Net cash (used in) operating activities		<u>(21,280)</u>	<u>(12,018)</u>
Investing activities			
Purchase of equipment		-	-
Acquisition of financial assets at fair value though profit or loss		(1,200)	(700)
Sale proceeds from disposal of financial assets		<u>447,940</u>	<u>240,370</u>
Net cash from investing activities		<u>446,740</u>	<u>239,670</u>
Financing activities			
Dividend paid		-	(250,000)
Net cash used in financing activities		-	(250,000)
Net change in cash and cash equivalents		425,460	(22,348)
Cash and cash equivalents at the beginning of the period		<u>15,365</u>	<u>33,618</u>
Cash and cash equivalents at end of the period	7	<u>440,825</u>	<u>11,270</u>

The notes on pages 5 to 11 form an integral part of these financial statements.